

THE REAL DEAL

NEW YORK CITY REAL ESTATE NEWS

JAXI plans boutique condominium in Fort Myers

The site of the 24-unit One Allure condo is next to Jaxi's 292-unit Allure condo project

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Preliminary rendering of One Allure

Doral-based JAXI Builders Inc. plans to build a 24-unit boutique condo next door to its 292-unit Allure condo development at a riverfront location in downtown Fort Myers.

One Allure is designed as a 15-story building with 24 condo units, priced from the \$500,000s to more than \$2.7 million.

A buyer already has reserved one of the two penthouses at One Allure. The rest of the units range in size from 1,624 square feet to 3,900 square feet.

Construction of One Allure at 2583 First Street in Fort Myers is expected to start in mid-2017 and finish in late 2018.

The owner of the One Allure project is an affiliate of JAXI Builders called Cedar River at Fort Myers II, LLC.

JAXI, CMD, another affiliate of [JAXI Builders](#), has started construction the two-building, 32-story Allure condominium at 2601 First Street in Fort Myers along the Caloosahatchee River.

[Allure](#) is scheduled to open for occupancy by 2019.

JAXI, CMD managing member Eduardo Caballero said in a prepared statement that “several interested buyers at Allure communicated to us that they were looking for a spacious riverfront residence in a boutique building that would be completed and ready for occupancy sooner than Allure. So, we listened to them and decided to develop One Allure to meet their needs.”

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